

JLM FUND MEETING

MID-ATLANTIC RETAIL FOOD INDUSTRY
JOINT LABOR MANAGEMENT FUND

AGENDA

MAY 23, 2013

- I. CALL TO ORDER**
- II. MINUTES (pg. 1 – 3)**
 - A. REGULAR MEETING - DECEMBER 20, 2012**
- III. ATTORNEY'S REPORT**
- IV. ADMINISTRATIVE MANAGER'S REPORT – 4Q12 (pg. 4 – 7)**
 - A. DRAFT INVOICE TO EMPLOYERS**
- V. INVOICES (pg. 8)**
- VI OTHER FUND BUSINESS**
 - A. G. MACY NELSON REPORT**
- VII. NEXT MEETING DATE AND LOCATION**
- VIII. ADJOURNMENT**

MINUTES

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MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE MID-ATLANTIC RETAIL FOOD INDUSTRY JOINT LABOR MANAGEMENT FUND HELD ON DECEMBER 20, 2012 IN LANDOVER, MARYLAND

The following Trustees were present:

Union Trustees

G. Murphy, Jr. - Chairman
M. Federici

Employer Trustees

I. Kress - Secretary
F. Stegman

Also present were:

H. Burton – Morgan, Lewis & Bockius, LLP
Jensen - Associated Administrators, LLC
B. Slevin – Slevin & Hart, P.C.

I. CALL TO ORDER

The meeting was called to order.

II. TRUSTEE APPOINTMENT

Mr. Jensen reported that based on a letter dated December 6, 2012, Mr. Murphy replaced Tim Goins as a JLM Trustee. Mr. Jensen further reported that on December 7, 2012, Mr. Federici replaced Mr. McNutt as a Trustee on the Fund. Mr. Jensen noted that Mr. McNutt had been Chairman of the Fund.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to appoint Trustee Murphy as Chairman of the Fund effective immediately.

III. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on December 1, 2011, the regular meeting held on April 6, 2012, and the special meeting held on April 27, 2012, which were previously circulated.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on December 2, 2011, the regular meeting held on April 6, 2012 and the special meeting held on April 27, 2012 were approved as presented.

IV. FINANCIAL REPORT

Mr. Jensen reviewed a summary of activity report prepared by PNC Financial for the period January 1, 2012 through October 31, 2012. Such report indicated beginning assets of \$14,118, earnings of \$7, receipts of \$185,906, disbursements of \$50,324, producing an ending market value of \$149,707, as of October 31, 2012.

V. ATTORNEY'S REPORT

Mr. Slevin reported on the status of the Waugh Chapel case.

VI. ADMINISTRATIVE MANAGER'S REPORT

Mr. Jensen reviewed the administrative manager's report for the third quarter 2012. Such report indicated contribution income of \$36,000 and \$3 of interest income, producing a total income of \$36,003. Expenses were \$44,125, producing a net deficit of \$8,122 for the quarter.

VII. INVOICES

The Trustees reviewed the list of invoices dated December 20, 2012. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated December 20, 2012 was approved for payment.

VIII. OTHER FUND BUSINESS

A. G. Macy Nelson

The Trustees welcomed G. Macy Nelson to the meeting. He presented his report. The Trustees reviewed his report and directed Mr. Nelson to proceed with the projects outlined in accordance with his budget.

IX. NEXT MEETING DATE AND ADJOURNMENT

After discussion, the Trustees selected April 4, 2013 as their next meeting date in the Landover office of Associated Administrators, LLC.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Ira Kress, Secretary

ADMINISTRATIVE MANAGER'S REPORT

**JOINT LABOR
MANAGEMENT TRUST
FOURTH QUARTER 2012**

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES
FOURTH QUARTER 2012

Expenses

Category	Amount
Administration	\$5,484
Director Salary	0
Payroll Taxes	0
Miscellaneous	53,387
Total	\$58,871

Miscellaneous

Category	Amount
Bond & Ins.	\$561
Legal	6,887
Legal/G. Macy Nelson	45,909
PNC	30
Total	\$53,387

**QUARTERLY RECAPS
2012**

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	\$22,124	\$362,301	\$36,000	\$0	\$420,425
Interest	1	1	3	3	8

Total Income	\$22,125	\$362,302	\$36,003	\$3	\$420,433
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Expenses					
Administration ¹	\$0	\$12,734	\$5,484	\$5,484	\$23,702
Director Salary ²	0	5,836	0	0	5,836
Payroll Taxes	0	446	0	0	446
Miscellaneous ³	25,363	\$193,827	\$38,641	\$53,387	311,218

Total Expenses	\$25,363	\$212,843	\$44,125	\$58,871	\$341,202
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Total Income	\$22,125	\$362,302	\$36,003	\$3	\$420,433
Total Expenses	\$25,363	\$212,843	\$44,125	\$58,871	\$341,202
Surplus (Deficit)	(\$3,238)	\$149,459	(\$8,122)	(\$58,868)	\$79,231

Fund Reserve	\$10,344	\$127,798	\$151,553	\$86,499
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¹ Second Quarter includes Admin fees for 12/11 to 6/12

² Second Quarter Salary thru 12/6 and 2wks vacation

³ Second Quarter Bills for 2011 and 2012

QUARTERLY RECAPS
2011

Income	First 2011	Second 2011	Third 2011	Fourth 2011	Total
Contributions	\$0	\$366,131	\$0	\$0	\$366,131
Interest	9	8	9	2	28

Total Income	\$9	\$366,139	\$9	\$2	\$366,159
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Expenses					
Administration	\$5,298	\$5,298	\$5,298	\$3,532	\$19,426
Director Salary	20,596	22,313	24,029	15,447	82,385
Payroll Taxes	1,819	1,707	1,838	1,182	6,546
Miscellaneous	56,306	114,270	112,648	54,370	337,594

Total Expenses	\$84,019	\$143,588	\$143,813	\$74,531	\$445,951
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Total Income	\$9	\$366,139	\$9	\$2	\$366,159
Total Expenses	\$84,019	\$143,588	\$143,813	\$74,531	\$445,951
Surplus (Deficit)	(\$84,010)	\$222,551	(\$143,804)	(\$74,529)	(\$79,792)

Fund Reserve	\$11,300	\$233,474	\$91,101	\$14,118
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INVOICES

MID-ATLANTIC RETAIL FOOD INDUSTRY
JOINT LABOR MANAGEMENT FUND
INVOICES

MAY 23, 2013

1. **G. Macy Nelson**

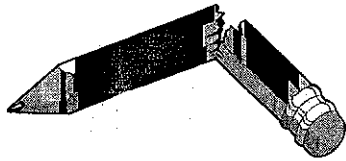
01/03/13	Subscription to Construction Journal and Maryland Newsletters	\$	2,292.63
12/07/12	Google News Search regarding Proposed Development		90.00
12/07/12	Anne Arundel County Rezoning – Court of Special Appeals		5,442.30
12/07/12	Discovery regarding applications for zoning changes		4,750.65
12/07/12	Discovery regarding applications for development permits		5,527.80
01/03/12	Queen Anne's County Rezoning		5,577.07
01/07/13	Discovery regarding applications for development permits		3,610.80
01/07/13	Discovery regarding applications for zoning changes		1,800.00
01/07/13	Google news search regarding proposed development		870.00
01/17/13	Walmart – Frederick		2,796.20
01/17/13	Walmart –Baltimore City Zoning		2,655.00
01/31/13	Reisterstown Road Rezoning for Wegmans		1,320.00
01/31/13	Anne Arundel County Rezoning – Court of Special Appeals		821.24
01/31/13	Walmart – Washington County		1,065.00
01/31/13	Walmart – Bel Air		2,100.00
02/06/13	Walmart – DC Ward 7		6,546.40

2. **Morgan, Lewis & Bockius**

01/09/13	For services rendered - 09/30/12	\$	435.17
01/16/13	For services rendered – 10/31/12		4,340.00
02/19/13	For services rendered – 11/30/12		372.62

3. **Slevin & Hart, P.C.**

12/20/12	For services rendered through 11/30/12	\$	2,410.00
01/31/13	For services rendered through 12/31/12		1,526.60



MEETING NOTES

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